

**KARUMATHAMPATTI BRANCH**

St.MichaelNovitaite House, Near HP Petrol Bunk, Somanur Main Road  
Karumathampatti , Coimbatore 641 659

PH: 94890 43532

Email: cb3437@canarabank.com

Ref: 3437/SALE/SANJ/2025-26

Date: 08.09.2025

To

BORROWERS		
M/S Sanjeev Textiles 1/213 Devarayampalayam, Ichipatti PO, Somanur Coimbatore 641668	MrThiyagarajan C (Proprietor Of M/s Sanjeev Textiles) S/O Chinnasamy 1/213 Devarayampalayam, Ichipatti PO, Somanur Coimbatore 641668	
LEGAL HEIRS OF Mr.CHINNASAMY G (MORTGAGOR)		
Mrs.Karunaiammal W/o Late Mr.Chinnasamy 140 Devarayampalayam Ichipatti PO, Somanur Coimbatore 641668	Smt.Muthulakshmi D/o Late Mr.Chinnasamy 140 Devarayampalayam Ichipatti PO, Somanur Coimbatore 641668	Smt.Bagyalakshmi D/o Late Mr.Chinnasamy 140 Devarayampalayam Ichipatti PO, Somanur Coimbatore 641668
Sri.Thiyagarajan S/o Late Mr.Chinnasamy 140 Devarayampalayam Ichipatti PO, Somanur Coimbatore 641668		

Dear Sir,

**Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002**

As you are aware, the Authorized Officer, Canara Bank, had taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Gudalur** of Canara Bank. The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 30 days from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice. I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

**AUTHORISED OFFICER**  
**CANARA BANK**  
ENCLOSURE - SALE NOTICE

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**SALE NOTICE**

**ANNEXURE - 13(Auction Sale Notice for Sale of Immovable Properties)**

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrowers that the below described immovable property mortgaged/charged to the Secured Creditor, the Possession of which has been taken by the Authorized Officer of KARUMATHAMPATTI Branch of the Canara Bank, will be sold on “As is where is”, “As is what is”, and “Whatever there is” on 15.10.2025 (Time 11.30 a.m. to 12.30 p.m.)for recovery as on 31.08.2025 of Rs.77,72,010/- (Rs.Seventy seven lakh seventy two thousand and ten only ) due to the KARUMATHAMPATTI Branch of Canara Bank from

**Details of Property:**

S  No	Description	Name of Title holder																
1.	<p><b>Item I:</b> In Coimbatore Registration District, Suler Sub-Registration District, Palladam Taluk, Ichipatti Village, in S.F.No. 406/4, Punjai acres 4.22, in this one part, measuring 2600 Sq.ft or 05 cents and 420 sq.ft of land Boundaries:</p> <table><tr><td>South by</td><td>the land of Dhanalakshmi</td></tr><tr><td>West by</td><td>the land of Palanisamy</td></tr><tr><td>North by</td><td>20' wide East West Road</td></tr><tr><td>East by</td><td>remaining lands</td></tr></table> <p>Amidst this, both sides East West 50 ft, both sides South North 52ft, thus totally to an extent of 2600 sq.ft or 05 cents &amp; 420 sq.ft of land and building thereon along with mamool pathway, appurtenances and attachments thereon. The property is within Ichipatti Panchayat Board and Suler Panchayat Union Limit.</p> <p><b>Item II:</b> In Coimbatore Registration District, Suler Sub-Registration District, Palladam Taluk, Ichipatti Village, in S.F.No. 406/4 punjai acres 4.22 with no objection certificate NO. 03988 issued by Itchipatti Panchayat on 02.08.2005 in this one part measuring 2692 sq.ft or 06 cents and 76 sq.ft of land Boundaries:</p> <table><tr><td>South by</td><td>the land of Dhanalakshmi</td></tr><tr><td>West by</td><td>the land of Chinnasamy</td></tr><tr><td>North by</td><td>20' wide East West Road</td></tr><tr><td>East by</td><td>20' wide South North Road</td></tr></table>	South by	the land of Dhanalakshmi	West by	the land of Palanisamy	North by	20' wide East West Road	East by	remaining lands	South by	the land of Dhanalakshmi	West by	the land of Chinnasamy	North by	20' wide East West Road	East by	20' wide South North Road	Mr G.Chinnasamy  S/o Ganapath y Gounder
South by	the land of Dhanalakshmi																	
West by	the land of Palanisamy																	
North by	20' wide East West Road																	
East by	remaining lands																	
South by	the land of Dhanalakshmi																	
West by	the land of Chinnasamy																	
North by	20' wide East West Road																	
East by	20' wide South North Road																	

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	<p>Amidst this, Northern side East West 44 ft, Southern side East West 48 ft, Western side South North 54 ½ ft, Eastern side South North 52 ft, north east in cross 7 ft, thus totally to an extent of 2692 sq.ft or 06 cents &amp; 76 sq.ft of land and building thereon along with mamool pathway, appurtenances and attachments thereon. The property is within Ichipatti Panchayat Board and Sulur Panchayat Union Limit.</p> <p>The total area covered by the above said 2 documents is 2600+2692=5292 sq.ft of land along with mamool pathway, appurtenances and attachments thereon.</p>	
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**Reserve price Rs.50,00,000/- (Rupees Fifty Lakh only)**

Earnest money deposit: **Rs.5,00,000/- (Rupees Five lakh only)** .The Earnest Money Deposit shall be deposited on or before **14.10.2025 till 4.00 pm.**

For detailed terms and conditions of the sale please refer the link “E-Auction” provided <https://baanknet.com/>) or may contact **Manager, Canara Bank KARUMATHAMPATTI Branch** (Ph. No.:94890 43532 ) during office hours on any working day. Portal of E-Auction: <https://baanknet.com/>

Date:08.09.2025

Place: KARUMATHAMPATTI

**AUTHORISED OFFICER**

**CANARA BANK**

**KARUMATHAMPATTI BRANCH**

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Name and Address of the Secured Creditor: Canara Bank **KARUMATHAMPATTI**

Name and Address of the Borrower

BORROWERS		
M/S Sanjeev Textiles 1/213 Devarayampalayam, Ichipatti PO, Somanur Coimbatore 641668	MrThiyagarajan C (Proprietor Of M/s Sanjeev Textiles) S/O Chinnasamy 1/213 Devarayampalayam, Ichipatti PO, Somanur Coimbatore 641668	
LEGAL HEIRS OF Mr.CHINNASAMY G (MORTGAGOR)		
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Sri.Thiyagarajan S/o Late Mr.Chinnasamy 140 Devarayampalayam Ichipatti PO, Somanur Coimbatore 641668		

Total liabilities as on 31.08.2025: **Rs.77,72,010/- (Rs.Seventy seven lakh seventy two thousand and ten only )** with further interest and other incidental charges thereto incurred by the Bank.

4. (a) Mode of Auction :Online Auction (E-Auction)

Auction Agency	<b>W/S PSB ALLIANCE LTD</b>
Website	<b><a href="https://baanknet.com/">https://baanknet.com/</a></b>
Address	Corporate office: Unit 1, 3 <sup>rd</sup> floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East, Mumbai 400037
Email	<b><a href="mailto:support.baanknet@psballiance.com">support.baanknet@psballiance.com</a>;</b>
Help Desk No.	<b>8291220220</b>

(c) Date & Time of Auction :15.10.2025 (Time 11.30 a.m. to 12.30 p.m.)

(d) Portal of E-Auction **<https://baanknet.com/>**

5. Reserve Price :**Rs.50,00,000/-** (Rs. Fifty Lakh only)

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**OTHER TERMS AND CONDITIONS**

- a) Auction/bidding shall be only through “Online Electronic Bidding” through the website <https://baanknet.com/> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, **with Prior Appointment with branch and Authorized Officer**, from 09.09.2025 till 14.10.2025 between 10.00 a.m. to 4.00 p.m.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount is to be paid through baanknet portal.
- e) The intending bidders should register their names at portal <https://baanknet.com/> get their User ID and password free of cost.
- f) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- g) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.50,000/- The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- h) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- i) **For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- j) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- k) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

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- l) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank, **KARUMATHAMPATTI** Branch who, as a facilitating centre, shall make necessary arrangements.
- m) For further details contact, Canara Bank, **KARUMATHAMPATTI** Branch (Ph.:94890 43532 ) E-mail: [cb3437@canarabank.com](mailto:cb3437@canarabank.com)

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: **KARUMATHAMPATTI**

Date: 08.09.2025

**AUTHORISED OFFICER**

**CANARA BANK**